

Saint John of the Cross Academy - 2018 Capital Campaign

Total Projected Need

Building Expenses		Annual Payroll			
Building*	\$43,900	Full Time Salary* (8 pupils)	\$47,988.56		
A/C unit**	\$4,500	3 Full-time Tutors	\$143,965.68		
Septic	\$2,800	Payroll Taxes - Federal**	\$11,013.37		
Plumbing	\$3,000	Payroll Taxes - State**	\$4,318.97		
Electrical	\$2,500	2018-19 Tuition***	-\$99,806		
Interior Work	\$2,000				
Road Work	\$5,000				
TOTAL	\$63,700	TOTAL Remaining	\$59,492.02		
*Based on a quote from Mallet Buildings. 2,000 sq. ft., fully insulated on a 4" slab. 6 windows, 3 entry doors, 16' height at the eaves, with a 10' x 12' porch area.		* This is determined by taking 95% of the average student tuition, after family discounts are applied, and multiplying by the number of pupils each tutor is accountable for. 8 pupils is the maximum, and so this amount reflect, given the current average tuition, the maximum salary a tutor could make. Full-time has been considered from 6-8 pupils, so this salary is not actually reflective of what the full-time tutors currently make, which is \$37,416.43 annually.			
**All below are rough material estimates, not including any labor costs (except for septic and road). The original plan was to do all the labor ourselves to save money.		** These numbers are on the basis of the maximum salary possible, as described above. This does not reflect the taxes currently being paid.			
		*** For the 2018-19 year, we have only 14 full-time pupils enrolled and 2 part-time pupils enrolled, with one of those only being with us for half of the year. That is why, compared to the maximum salary discussed above, such a discrepancy exists between tuition and payroll on this evaluation.			